

City of Midland, Michigan

Other Supplementary Information Budgetary Comparison Schedule - Midland Housing Fund Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
Investment earnings	\$ 3,354	\$ 3,354	\$ 4,257	\$ 903
Proceeds from sale of assets	224,428	224,428	238,189	13,761
Contributions and other revenues	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total revenues	327,782	327,782	342,446	14,664
Expenditures				
Cost of assets sold	217,000	217,000	228,509	(11,509)
Warranty maintenance	<u>5,000</u>	<u>5,000</u>	<u>4,528</u>	<u>472</u>
Total expenditures	<u>222,000</u>	<u>222,000</u>	<u>233,037</u>	<u>(11,037)</u>
Excess of Revenues Over Expenditures	<u>105,782</u>	<u>105,782</u>	<u>109,409</u>	<u>3,627</u>
Fund Balance - Beginning of year	<u>646,407</u>	<u>646,407</u>	<u>646,407</u>	<u>-</u>
Fund Balance - End of year	<u><u>\$ 752,189</u></u>	<u><u>\$ 752,189</u></u>	<u><u>\$ 755,816</u></u>	<u><u>\$ 3,627</u></u>